



London Health Sciences Foundation

A decorative graphic on the left side of the page consists of a vertical line of small blue dots. From these dots, horizontal lines of varying lengths extend to the right. Some of these lines end in larger, colored dots: a red dot, a green dot, and a blue dot. The blue dot at the bottom is enclosed in a thin white circle.

# MOMENTS OF GREATNESS

2010 FINANCIAL REPORT

**STATEMENT OF FINANCIAL POSITION** Year ended March 31

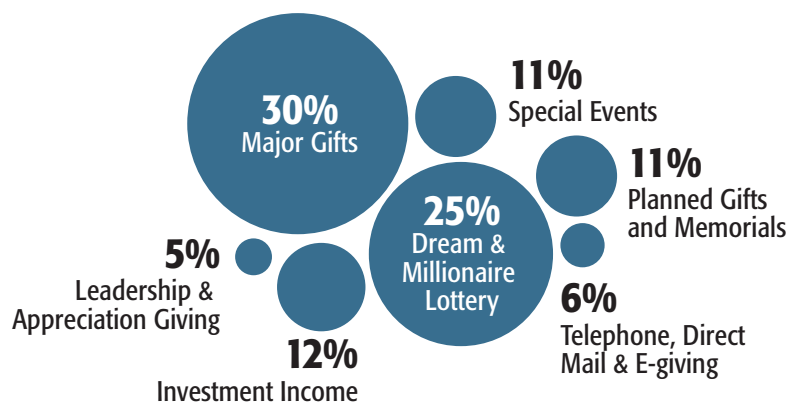
	2010 (000's)	2009 (000's)
<b>ASSETS</b>		
Cash	\$ 18,677	\$ 14,950
Investments	53,304	50,580
Accounts receivable	292	280
Long-term annuity	65	78
Capital assets, net	66	88
Other assets	606	559
	<b>\$ 73,010</b>	<b>\$ 66,535</b>
<b>LIABILITIES AND FUND BALANCES</b>		
Accounts payable and accrued charges	\$ 1,224	\$ 1,417
Deferred revenue	758	589
Obligations under capital lease	45	47
	<b>\$ 2,027</b>	<b>\$ 2,053</b>
<b>FUND BALANCES</b>		
General Fund	\$ 462	\$ 1,496
Restricted Fund	57,496	49,997
Endowment Fund	13,025	12,989
	<b>\$ 70,983</b>	<b>\$ 64,482</b>
	<b>\$ 73,010</b>	<b>\$ 66,535</b>

**STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCES** Year ended March 31 (in thousands)

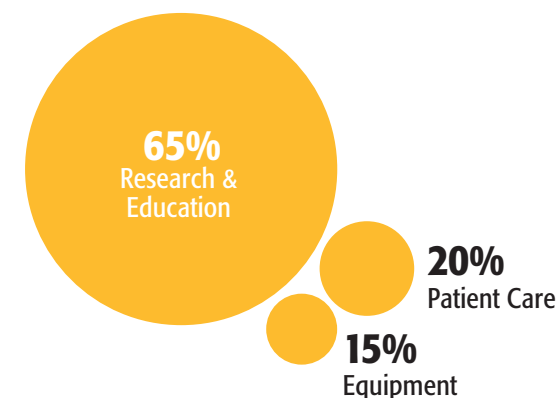
	GENERAL FUND		RESTRICTED FUND		ENDOWMENT FUND		TOTAL	
	2010	2009	2010	2009	2010	2009	2010	2009
Donations	\$ 3,264	\$ 1,689	\$ 9,134	\$ 22,038	\$ 34	\$ 15	\$ 12,432	\$ 23,742
Lottery	6,054	6,214	—	—	—	—	6,054	6,214
Special events	875	651	—	10	—	—	875	661
Community events	9	201	1,751	1,674	—	—	1,760	1,875
Investment income (loss)								
Realized income	388	1,070	724	635	2	2	1,114	1,707
Unrealized loss	—	—	1,758	(1,866)	—	—	1,758	(1,866)
<b>Gross Revenue</b>	<b>\$ 10,590</b>	<b>\$ 9,825</b>	<b>\$ 13,367</b>	<b>\$ 22,491</b>	<b>\$ 36</b>	<b>\$ 17</b>	<b>\$ 23,993</b>	<b>\$ 32,333</b>
Fundraising	\$ 1,584	\$ 751	\$ 1,595	\$ 2,658	—	—	\$ 3,179	\$ 3,409
Lottery	4,511	4,838	—	—	—	—	4,511	4,838
Special events	474	368	35	—	—	—	509	368
Community events	—	—	429	170	—	—	429	170
<b>Fundraising and event expenses</b>	<b>\$ 6,569</b>	<b>\$ 5,957</b>	<b>\$ 2,059</b>	<b>\$ 2,828</b>	<b>—</b>	<b>—</b>	<b>\$ 8,628</b>	<b>\$ 8,785</b>
<b>Excess of revenue over expenses before the following</b>	<b>\$ 4,021</b>	<b>\$ 3,868</b>	<b>\$ 11,308</b>	<b>\$ 19,663</b>	<b>36</b>	<b>17</b>	<b>\$ 15,365</b>	<b>\$ 23,548</b>
Administration	518	233	522	815	—	—	1,040	1,048
Investment fees	29	39	162	136	—	—	191	175
Amortization	4	6	34	35	—	—	38	41
	<b>\$ 551</b>	<b>\$ 278</b>	<b>\$ 718</b>	<b>\$ 986</b>	<b>—</b>	<b>—</b>	<b>\$ 1,269</b>	<b>\$ 1,264</b>
<b>Excess of revenue over expenses for the year</b>	<b>\$ 3,470</b>	<b>\$ 3,590</b>	<b>\$ 10,590</b>	<b>\$ 18,677</b>	<b>\$ 36</b>	<b>\$ 17</b>	<b>\$ 14,096</b>	<b>\$ 22,284</b>
Fund balances, beginning of year	1,496	1,017	49,997	37,442	12,989	13,472	64,482	51,931
	<b>\$ 4,966</b>	<b>\$ 4,607</b>	<b>\$ 60,587</b>	<b>\$ 56,119</b>	<b>\$ 13,025</b>	<b>\$ 13,489</b>	<b>\$ 78,578</b>	<b>\$ 74,215</b>
Disbursements for capital	—	—	—	(2,600)	—	—	—	(2,600)
Disbursements for research and education	(100)	(100)	(2,875)	—	—	—	(2,975)	(100)
Disbursements for patient care areas	(304)	—	(4,316)	(7,033)	—	—	(4,620)	(7,033)
Interfund transfers, net	(4,100)	(3,011)	4,100	3,511	—	(500)	—	—
<b>Fund balances, end of year</b>	<b>\$ 462</b>	<b>\$ 1,496</b>	<b>\$ 57,496</b>	<b>\$ 49,997</b>	<b>\$ 13,025</b>	<b>\$ 12,989</b>	<b>\$ 70,983</b>	<b>\$ 64,482</b>

The Accounting Standards Board rules for reporting fundraising costs have been amended. Under the new rules, lotteries and fundraising events which previously reported net revenue must show gross revenue and direct expenses. London Health Sciences Foundation's combined fundraising programs continue to meet the standards of the Canadian Revenue Agency's Charities Directorate for acceptable fundraising costs. For more information, visit [www.lhsf.ca/accountability](http://www.lhsf.ca/accountability).

**OVERALL FOUNDATION RESULTS 2009-2010** (\$23.99 MILLION CASH)



**DISBURSEMENTS TO LHSC 2009-2010**





Visit [www.lhsf.ca/AR10](http://www.lhsf.ca/AR10)  
to view our "Year in  
Review" video.

# MOMENTS OF GREATNESS



London Health Sciences Foundation

747 Baseline Road East  
London, Ontario N6C 2R6  
Telephone: 519.685.8409  
[foundation@lhsc.on.ca](mailto:foundation@lhsc.on.ca)