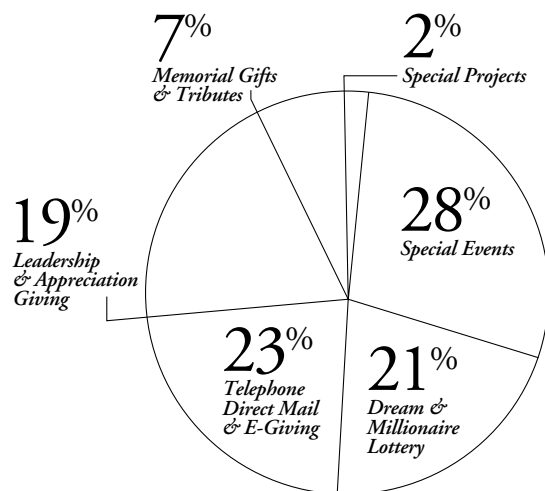


# Financial Statement Highlights

## Statement of Financial Position as at March 31

|  | 2009<br>(000's)  | 2008<br>(000's)  |
|--|------------------|------------------|
| <b>ASSETS</b>                          |                  |                  |
| Cash                                   | \$ 14,950        | \$ 13,857        |
| Investments                            | 50,580           | 37,711           |
| Accounts receivable                    | 280              | 406              |
| Deferred expenses                      | 293              | 182              |
| Long-term annuity                      | 78               | 91               |
| Capital assets, net                    | 41               | 69               |
| Other assets                           | 266              | 250              |
|  | <b>\$ 66,488</b> | <b>\$ 52,566</b> |
| <b>LIABILITIES &amp; FUND BALANCES</b> |                  |                  |
| Accounts payable and accrued charges   | \$ 1,417         | \$ 596           |
| Deferred revenue                       | 589              | 39               |
|  | <b>\$ 2,006</b>  | <b>\$ 635</b>    |
| <b>FUND BALANCES</b>                   |                  |                  |
| General Fund                           | \$ 1,496         | \$ 1,017         |
| Restricted Fund                        | 49,997           | 37,442           |
| Endowment Fund                         | 12,989           | 13,472           |
|  | <b>\$ 64,482</b> | <b>\$ 51,931</b> |
|  | <b>\$ 66,488</b> | <b>\$ 52,566</b> |

## ANNUAL FUND RESULTS 2008–2009 (\$6.7 MILLION CASH)



## PLEDGES

The Foundation does not record pledges in its financial statements. Pledges generated in 2009 in the annual giving program, primarily through phone/mail, of \$2,768,136 [2008 – \$2,167,302] and the major gifts program of \$13,599,308 [2008 – \$10,822,406], totalled \$16,367,444 [2008 – \$12,989,708]. The expected collection of accumulated pledges outstanding and the expected year of collection are set out below:

|                     | 2009<br>(000's) | 2008<br>(000's) |
|---------------------|-----------------|-----------------|
| 2009                | \$ —            | \$ 6,679        |
| 2010                | 6,009           | 1,787           |
| 2011                | 1,853           | 1,586           |
| 2012                | 1,367           | 2,152           |
| 2013 and thereafter | 1,306           | —               |
|                     | <b>\$10,535</b> | <b>\$12,204</b> |

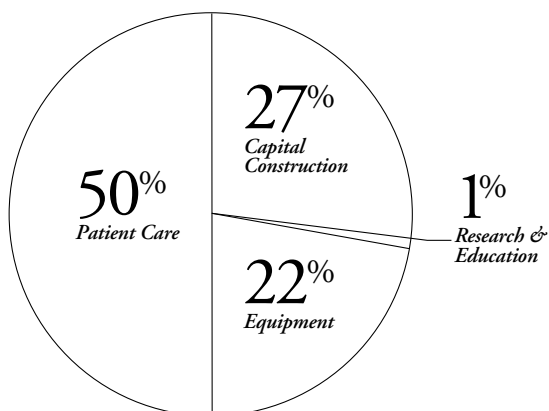
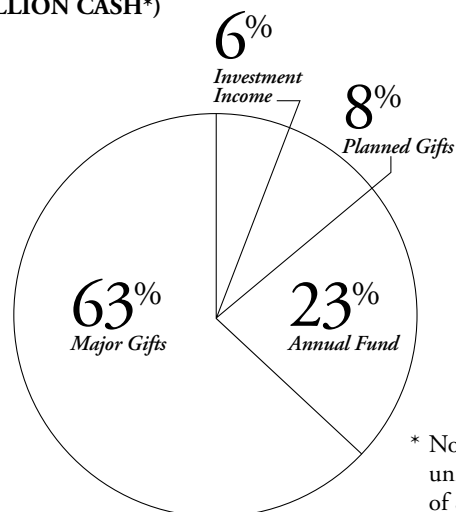
In addition to these pledges, the Foundation continued the Planned Giving phone/mail campaign designed to generate pledges by way of bequests and gifts of life insurance. Due to the nature of these pledges, the ultimate amount collectible is not determinable at this time and is not included in the pledges noted in the chart.

*Statement of Cash Flows Year Ended March 31*

|  | 2009<br>(000's)    | 2008<br>(000's)    |
|--|--------------------|--------------------|
| <b>OPERATING ACTIVITIES</b>  |                    |                    |
| Excess of revenue over expenses for the year                               | \$ 22,284          | \$ 15,966          |
| Add non-cash items included in operations                                  |                    |                    |
| Amortization   | 29                 | 35                 |
| Unrealized loss on investments   | 1,866              | 686                |
| Transition adjustment  | —                  | 397                |
|  | <b>\$ 24,179</b>   | <b>\$ 17,084</b>   |
| <b>Changes in non-cash working capital balances related to operations:</b> |                    |                    |
| Decrease in accounts receivable  | \$ 126             | \$ 25              |
| Increase in deferred expenses  | (111)              | (59)               |
| (Increase) decrease in other assets and long-term annuity                  | (3)                | 11                 |
| Increase (decrease) in accounts payable and accrued charges                | 821                | (699)              |
| Increase (decrease) in deferred revenue                                    | 550                | (534)              |
| <b>Cash provided by operating activities</b>                               | <b>\$ 25,562</b>   | <b>\$ 15,828</b>   |
| <b>INVESTING ACTIVITIES</b>  |                    |                    |
| Purchases of investments   | \$ (369,431)       | \$ (255,822)       |
| Proceeds on sale of investments  | 354,696            | 255,675            |
| Purchase of capital assets   | (1)                | (22)               |
| <b>Cash used in investing activities</b>                                   | <b>\$ (14,736)</b> | <b>\$ (169)</b>    |
| <b>FINANCING ACTIVITIES</b>  |                    |                    |
| Disbursements for capital  | \$ (2,600)         | \$ (7,600)         |
| Disbursements for research and education                                   | (100)              | (2,470)            |
| Disbursements for patient care areas                                       | (7,033)            | (3,022)            |
| Decrease in funds held in trust  | —                  | (148)              |
| <b>Cash used in financing activities</b>                                   | <b>\$ (9,733)</b>  | <b>\$ (13,240)</b> |
| <b>Net increase in cash during the year</b>                                | <b>\$ 1,093</b>    | <b>\$ 2,419</b>    |
| <b>Cash, beginning of year</b>   | <b>13,857</b>      | <b>11,438</b>      |
| <b>Cash, end of year</b>   | <b>\$ 14,950</b>   | <b>\$ 13,857</b>   |

*Statement of Operations and Changes in Fund Balances Year Ended March 31*

|  | GENERAL FUND    |                 | RESTRICTED FUND |                 | ENDOWMENT FUND  |                 | TOTAL           |                  |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|
|  | 2009<br>(000's) | 2008<br>(000's) | 2009<br>(000's) | 2008<br>(000's) | 2009<br>(000's) | 2008<br>(000's) | 2009<br>(000's) | 2008<br>(000's)  |
| <b>REVENUE</b>                                       |                 |                 |                 |                 |                 |                 |                 |                  |
| Donations  | \$ 1,689        | \$ 1,780        | \$22,038        | \$ 11,724       | \$ 15           | \$ 2,568        | \$ 23,742       | \$ 16,072        |
| Special events                                       | 1,860           | 2,191           | 1,514           | 1,927           | —               | —               | 3,374           | 4,118            |
| Investment income (loss)                             |                 |                 |                 |                 |                 |                 |                 |                  |
| Realized income                                      | 1,070           | 597             | 635             | 578             | 2               | 4               | 1,707           | 1,179            |
| Unrealized loss                                      | —               | —               | (1,866)         | (686)           | —               | —               | (1,866)         | (686)            |
|  | <b>\$ 4,619</b> | <b>\$ 4,568</b> | <b>\$22,321</b> | <b>\$13,543</b> | <b>\$ 17</b>    | <b>\$ 2,572</b> | <b>\$26,957</b> | <b>\$ 20,683</b> |
| <b>EXPENSES</b>                                      |                 |                 |                 |                 |                 |                 |                 |                  |
| Fundraising  | \$ 433          | \$ 644          | \$ 1,532        | \$ 2,039        | —               | —               | \$ 1,965        | \$ 2,683         |
| Fundraising support                                  | 318             | 284             | 1,126           | 898             | —               | —               | 1,444           | 1,182            |
| Administration                                       | 233             | 154             | 827             | 489             | —               | —               | 1,060           | 643              |
| Investment fees                                      | 39              | 42              | 136             | 132             | —               | —               | 175             | 174              |
| Amortization   | 6               | 8               | 23              | 27              | —               | —               | 29              | 35               |
|  | <b>\$ 1,029</b> | <b>\$ 1,132</b> | <b>\$ 3,644</b> | <b>\$ 3,585</b> | <b>—</b>        | <b>—</b>        | <b>\$ 4,673</b> | <b>\$ 4,717</b>  |
| <b>Excess of revenue over expenses for the year:</b> | \$ 3,590        | \$ 3,436        | \$18,677        | \$ 9,958        | \$ 17           | \$ 2,572        | \$ 22,284       | \$ 15,966        |
| Fund balances, beginning of year                     | 1,017           | 4,047           | 37,442          | 34,791          | 13,472          | 9,822           | 51,931          | 48,660           |
| Transition adjustment                                | \$ 4,607        | \$ 7,483        | \$56,119        | \$ 44,749       | \$13,489        | \$12,394        | \$74,215        | \$ 64,626        |
| Disbursements for capital                            | —               | 397             | —               | —               | —               | —               | —               | 397              |
| Disbursements for research and education             | —               | (1,032)         | (2,600)         | (6,568)         | —               | —               | (2,600)         | (7,600)          |
| Disbursements for patient care areas                 | (100)           | (150)           | —               | (2,320)         | —               | —               | (100)           | (2,470)          |
| Disbursements for patient care areas                 | —               | (2)             | (7,033)         | (3,020)         | —               | —               | (7,033)         | (3,022)          |
| Interfund transfers, net                             | (3,011)         | (5,679)         | 3,511           | 4,601           | (500)           | 1,078           | —               | —                |
| <b>Fund balances, end of year</b>                    | <b>\$ 1,496</b> | <b>\$ 1,017</b> | <b>\$49,997</b> | <b>\$37,442</b> | <b>\$12,989</b> | <b>\$13,472</b> | <b>\$64,482</b> | <b>\$ 51,931</b> |

**DISBURSEMENTS 2008–2009**  
 (\$9.7 MILLION CASH)

**FOUNDATION REVENUE 2008–2009**  
 (\$28.8 MILLION CASH\*)


\* Note: does not include unrealized investment loss of \$1.866 million.